

Allianz Global Investors Fund
Société d'Investissement à Capital Variable
Registered office: 6 A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 71.182

Shareholder Notification

The Board of Directors of Allianz Global Investors Fund (SICAV) ("the Company") has decided the following changes, which shall have immediate effect:

Name of the Sub-Fund	Subject
Allianz Treasury Short Term Plus Euro	The minimum subscription amount for the investment in Shares of the Share Class P2 (EUR) (after deduction of any Sales Charge) is EUR 10 million. In certain cases, the Management Company has discretion to permit lower minimum investments.

Furthermore the Board of Directors of the Company would like to inform the holders of bearer units that were issued in physical form ("physical securities") by the funds listed below that, effective 18 August 2014, the Law of 28 July 2014 on the immobilisation of bearer shares and units and on maintenance of the register of registered shares/bearer shares ("Law of 28 July 2014") entered into force in Luxembourg. The Law provides for new arrangements relating to the physical securities issued by the Management Company.

Fund name / unit class (indicated on the physical security)	ISIN	WKN	Sub-Fund name / share class (currently)	ISIN	WKN
A.L.S.A.-DM-Rentplus	LU0035874527	971879	Allianz Global Investors Fund – Allianz Treasury Short Term Plus Euro A (EUR)	LU0178431259	592694
DIT-LUX DEUTSCHE RENTEN SK	LU0051187358	973658	Allianz Global Investors Fund – Allianz Treasury Short Term Plus Euro A (EUR)	LU0178431259	592694

Under the provisions of the Law of 28 July 2014, physical securities must be deposited and registered by 18 February 2016 at Experta Corporate and Trust Services S.A., which has been appointed by the Management Company as depositary within the meaning of the Law of 28 July 2014. It is furthermore possible for the owners of these physical securities to deposit their physical securities in a securities account held at a bank up until 18 February 2016. Any claims to distributions resulting from the physical securities and the relevant voting rights shall be suspended with effect from 18 February 2015 in accordance with the provisions of the Law of 28 July 2014. Any such claims shall only be reinstated by depositing the physical securities in a securities account held at a bank or, as the case may be, depositing them with the above-mentioned Luxembourg depositary.

In the event that the physical securities are not deposited in a securities account held at a bank by 18 February 2016 nor at the depositary appointed by the Management Company as mentioned above, the Law of 28 July 2014 stipulates that the physical securities shall be cancelled by the Management Company and the corresponding proceeds deposited with the Caisse de Consignation in Luxembourg. Any claims to payment of the proceeds from the cancelled physical securities may be asserted at the Caisse de Consignation in Luxembourg on production of legally valid proof of ownership and in compliance with the statutory periods of limitation.

The prospectus dated February 2015 is accessible or available free of charge for the Shareholders at the registered office of the Company, the Management Company and the Information Agents in Luxembourg (State Street Bank Luxembourg S.A.) and in the Federal Republic of Germany (Allianz Global Investors GmbH) as of effective date of the prospectus.

Senningerberg, February 2015

By order of the Board of Directors
Allianz Global Investors GmbH